

**ALBANY UNIFIED SCHOOL DISTRICT  
BOARD AGENDA BACKUP**

**Regular Meeting of June 8, 2021**

**ITEM: PUBLIC HEARING OF THE FY2021-22 BUDGET**

**PREPARED BY: JACKIE KIM, CHIEF BUSINESS OFFICIAL**

**TYPE OF ITEM: PUBLIC HEARING**

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**PURPOSE:** For the Board of Trustees to hold a Public Hearing of the FY2021-22 Proposed Budget

**BACKGROUND INFORMATION:** Local Educational Agencies (LEAs) are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. Additionally, in accordance with Education Code 42127, school districts shall hold a public hearing on the budget to be adopted for the subsequent year. The proposed budget is only an initial blueprint for revenues and expenditures since the preparation of the adopted budget occurs before the State has enacted its budget, and before actual revenues and expenditures are known for the current year.

**DETAILS:** The Proposed Budget Report contains a summary of the proposed State budget and budget guidelines as provided by the County Office of Education and School Services of California. The budget report also contains financial summaries, multi-year projections and detailed financial state reports relating to the estimated financial activity for 2021-22 through 2023-24 specific to the Albany Unified School District.

***Significant Changes since 2<sup>nd</sup> Interim:***

The Local Control Funding Formula (LCFF) COLA for 2021-22 is projected at 1.7%, compounded with the deferred 2020-21 COLA of 2.31%, which equates to a 4.05% COLA. Additional support to alleviate fiscal pressures on LEAs is being proposed, and the May Revision includes \$520 million Prop. 98 funding for an additional 1.0% increase to the LCFF base. This proposal is only for the LCFF and calculates to a super COLA of 5.07%.

Special Education is projected to be funded with the compounded COLA at 4.05% but not the augmentation in the LCFF proposal. LCFF and Special Education are the only state funded programs to receive both the 2020-21 and 2021-22 COLAs.

**FINANCIAL INFORMATION: Exhibit A and Exhibit B**

**STRATEGIC OBJECTIVES ADDRESSED:**



***Objective #3: Communicate and Lead Together. Goal: All stakeholders will collaborate and communicate about decisions that guide the sites and district.***

**RECOMMENDATION:** Hold a Public Hearing of FY2021-22 Proposed Budget.

# ALBANY UNIFIED SCHOOL DISTRICT

## 2021-22 Proposed Budget

### Projected Financial Activity: Operating Fund

Description	General Fund		
	Unrestricted	Restricted	Total
<b>REVENUES</b>			
General Purpose Revenues:			
State Aid & EPA	20,769,784	-	20,769,784
Property Taxes & Misc. Local	12,450,344	211,290	12,661,634
Total General Purpose	33,220,128	211,290	33,431,418
Federal Revenues	-	950,012	950,012
Other State Revenues	671,080	5,431,647	6,102,727
Other Local Revenues	856,786	7,138,799	7,995,585
<b>TOTAL - REVENUES</b>	34,747,994	13,731,748	48,479,742
<b>EXPENDITURES</b>			
Certificated Salaries	13,830,788	7,584,327	21,415,115
Classified Salaries	3,186,952	3,153,594	6,340,546
Employee Benefits (All)	8,322,983	7,621,142	15,944,125
Books & Supplies	623,711	1,215,956	1,839,667
Other Operating Expenses (Services)	2,118,443	3,491,376	5,609,819
Capital Outlay	-	350,000	350,000
Other Outgo	-	-	-
Direct Support/Indirect Costs	(202,802)	34,302	(168,500)
<b>TOTAL - EXPENDITURES</b>	27,880,075	23,450,697	51,330,772
<b>EXCESS (DEFICIENCY)</b>	6,867,919	(9,718,949)	(2,851,030)
<b>OTHER SOURCES/USES</b>			
Transfers In	-	-	-
Transfers (Out)	(69,772)	-	(69,772)
Net Other Sources (Uses)	-	-	-
Contributions (to Restricted Programs)	(6,589,596)	6,589,596	-
<b>TOTAL - OTHER SOURCES/USES</b>	(6,659,368)	6,589,596	(69,772)
<b>FUND BALANCE INCREASE (DECREASE)</b>	208,551	(3,129,353)	(2,920,802)
<b>FUND BALANCE</b>			
Beginning Fund Balance	8,365,764	4,215,520	12,581,284
Ending Balance, June 30	8,574,315	1,086,167	9,660,482

# ALBANY UNIFIED SCHOOL DISTRICT

## 2021-22 Proposed Budget

### Projected Financial Activity: Operating Fund (Without One-Time Funding)

Description	General Fund		
	Unrestricted	Restricted	Total
<b>REVENUES</b>			
General Purpose Revenues:			
State Aid & EPA	20,769,784	-	20,769,784
Property Taxes & Misc. Local	12,450,344	211,290	12,661,634
Total General Purpose	33,220,128	211,290	33,431,418
Federal Revenues	-	950,012	950,012
Other State Revenues	671,080	5,431,647	6,102,727
Other Local Revenues	856,786	7,138,799	7,995,585
<b>TOTAL - REVENUES</b>	34,747,994	13,731,748	48,479,742
<b>EXPENDITURES</b>			
Certificated Salaries	13,830,788	7,149,778	20,980,566
Classified Salaries	3,186,952	2,693,067	5,880,019
Employee Benefits (All)	8,322,983	7,325,912	15,648,895
Books & Supplies	623,711	902,433	1,526,144
Other Operating Expenses (Services)	2,118,443	2,609,728	4,728,171
Capital Outlay	-	350,000	350,000
Other Outgo	-	-	-
Direct Support/Indirect Costs	(202,802)	34,302	(168,500)
<b>TOTAL - EXPENDITURES</b>	27,880,075	21,065,220	48,945,295
<b>EXCESS (DEFICIENCY)</b>	6,867,919	(7,333,472)	(465,553)
<b>OTHER SOURCES/USES</b>			
Transfers In	-	-	-
Transfers (Out)	(69,772)	-	(69,772)
Net Other Sources (Uses)	-	-	-
Contributions (to Restricted Programs)	(6,589,596)	6,589,596	-
<b>TOTAL - OTHER SOURCES/USES</b>	(6,659,368)	6,589,596	(69,772)
<b>FUND BALANCE INCREASE (DECREASE)</b>	208,551	(743,876)	(535,325)
<b>FUND BALANCE</b>			
Beginning Fund Balance	8,365,764	1,241,043	9,606,807
Ending Balance, June 30	8,574,315	497,167	9,071,482

Notes: